



2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 12 (TERM 1)

TERM 1	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
CAPS TOPIC	CIRCULAR FLOW		BUSINESS CYCLES			PUBLIC SECTOR		INTERNATIONAL TRADE (FOREIGN EXCHANGE MARKETS)		REVISION	ASSESSMENT
CORE CONCEPTS, SKILLS AND VALUES	- Open economy, closed economy - Role players in the economy, injections/leakages, economy in equilibrium, autonomous consumption, MOC/MPS, four-sector model, national accounts aggregates and conversions, the multiplier		Composition and features, explanation or causes, types of business cycles, government policy, monetary and fiscal policy, new economic paradigm (smoothing of cycles), features underpinning forecasting of business cycles			Composition and necessity of the public sector, problems of public sector provisioning, objectives of the public sector, budgets, fiscal policy (including Laffer curve) and public sector failure		- The main reasons for international trade - Absolute and comparative advantages and disadvantages the balance of payments, International Monetary Fund (IMF), correcting the balance of payments surplus and deficit (disequilibria), foreign exchange markets and establishment of foreign exchange rates			
REQUISITE PRE-KNOWLEDGE	Factors of production, production process, roles of participants in the economy		- National accounts, GDP, GDI, GDE (constant vs real GDP), monetary policy (value of money, role of SARB, interest rates, cash reserves requirements, credit reduction, open market transactions, moral suasion) - Fiscal policy (government spending, taxes and transfer payments)			Circular flow, participants in an economy, formation of government (structures), fiscal policy (government spending, taxes and transfer payments)		Open economy circular flow, markets, price formation and market dynamics			
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	YouTube videos, calculators, etc.		SARB Quarterly Bulletin, calculators, Statistics South Africa data manuals (demographic and economic statistics)			GCIS, Auditor General's finding reports, Statistics SA data, SA Government website		Map of the world, SARB Quarterly Bulletin, Statistics SA data manuals, YouTube videos, examples of quasi currencies of the world, etc.			
INFORMAL ASSESSMENT	Class tutorials, group work, quizzes, class tests etc.		Class tutorials, group work, quizzes, class tests etc.			Informal research/survey activities, peer teaching, debates, class tutorials, class tests		Informal surveys, class tutorials, role play activities, class tests			
SBA (FORMAL ASSESSMENT)	Assignment Discuss task and assessment instrument before learners attempt it Complete in class				Task 1: Assignment 50 marks			Prepare for controlled test		TASK 2: Controlled test: 100 marks, 1½ hour Term 1 Content	

2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 12 (TERM 2)

TERM 2	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
CAPS TOPIC	DYNAMICS OF MARKETS: PERFECT MARKETS		DYNAMICS OF MARKETS: IMPERFECT MARKETS		DYNAMICS OF MARKETS: MARKET FAILURES		INTERNATIONAL TRADE POLICIES (PROTECTIONISM & FREE TRADE)		ECONOMIC GROWTH AND DEVELOPMENT		
CORE CONCEPTS, SKILLS AND VALUES	Perfect competition, industry and individual business, market structure, output (profits and losses), competition policies		Monopolies, duopolies, oligopolies, monopolistic competition, market structures		Concept: Market failures, causes of market failure, misallocation of resources, consequences of market failures, cost-benefit analysis (conserving vs using resources and public expenditure vs private expenditure)		- Protection and free trade, globalisation, major protocols, export promotion, import substitution, free trade (arguments for and against), desirable mix and evaluation of the policies - Trade liberalisation and WTO - Forms of economic integration		Economic growth vs. economic development, demand side approach, supply side approach, evaluation of the approaches, SA endeavours, north/south divide		
REQUISITE PRE-KNOWLEDGE	Price formation concepts: Demand and supply, laws of supply and demand, cost and revenue analysis, price elasticity of demand theory		The market, cost and revenue analysis, price elasticity of demand theory		The market, competition, PPC (efficiencies and inefficiencies), public sector intervention		Economic systems, four-sector model, north and south divide (Gr 11), absolute and comparative advantage, economic integration and co-operation, for example: AU, SADC, NEPAD Globalisation and WTO		Wealth, scarcity, means of production, income inequality, economic growth and development, unemployment, etc. Business cycles (government policy), monetary policy, fiscal policy, economic growth and development Globalisation Meaning, causes, consequences North and south divide Methods of development Common characteristics Developing strategies South African endeavours		
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	Flip charts, PPT presentations, calculators, writing board, graph paper, newspapers (business section of the newspaper), TV coverage on market trends, cartoons, etc.		Flip charts, PPT presentations, calculators, writing board, graph paper, newspapers (business section of the newspaper), TV coverage on market trends, cartoons, etc.		Flip charts, PPT presentations, calculators, writing board, graph paper, newspapers (business section of the newspaper), TV coverage on market trends, cartoons, etc.		Map of the world, Imported and exported (by RSA) products (tangible examples to class), newspaper articles (using USA as the current example of extreme protectionism), video clips, etc.		IMF publications, World Bank reports, SARB Quarterly Bulletin, newspaper articles, online news, GCIS, etc. Newspaper articles, TV coverage, Statistics SA data		
INFORMAL ASSESSMENT	Problem-solving based class tutorials, homework activities, debates and group discussions, class tests		Problem-solving based class tutorials, homework activities, debates and group discussions, class tests		Problem-solving based class tutorials, homework activities, debates and group discussions, class tests		Informal surveys, class tutorials, role play activities, class tests		Class tutorials and discussions/debates, group or peer presentations, homework exercise and class tutorials Group or peer presentations, homework exercise, class tutorials and class tests		
SBA (FORMAL ASSESSMENT)	Discuss task + assessment instrument (rubric/memo) before learners attempt the task		TASK 3: RESEARCH PROJECT			Prepare for controlled test/June examination			TASK 4: CONTROLLED TEST OR JUNE EXAMINATION controlled test 150 marks, 2 hours on term 1 & 2 work OR June exam 150 x 2 papers = 300 marks, 2 hours each		

2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 12 (TERM 3)

TERM 3	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10
CAPS TOPIC	ECONOMIC GROWTH AND DEVELOPMENT	GROWTH & DEV: INDUSTRIAL DEVELOPMENT	ECONOMIC AND SOCIAL INDICATORS	ECONOMIC ISSUES OF THE DAY: INFLATION	ECONOMIC ISSUES OF THE DAY: TOURISM	ECONOMIC ISSUES OF THE DAY: ENVIRONMENTAL SUSTAINABILITY		TRIAL EXAMINATION Marks: 150 Time: 2 hours		
CORE CONCEPTS, SKILLS AND VALUES	- Economic growth vs. economic development - Demand side approach - Supply side approach - Evaluation of the approaches - SA endeavours - North/south divide	Industrial development, regional development, SA endeavours and the appropriateness of SA strategies	- The performance of the economy, economic indicators, money supply/interest rates - Social indicators and international comparisons - Globalisation-IMF, World Bank	Inflation concept, types, causes and consequences, inflation problem in SA and measures to combat inflation	Tourism concept, reasons for growth, effects, benefits, SA profile (IKS), policy suggestions	Environmental sustainability, state of the environment, measures to ensure sustainability, international measures international agreements (inclusive of recent international agreements)		PAPER 1(MACRO/ECONOMIC PURSUITS)		
								Section A	Section B	Section C
									Compulsory	Answer only 2
								Q.1	Q2-4	Q5-6
REQUISITE PRE-KNOWLEDGE	Wealth, scarcity, means of production, income inequality, economic growth and development, unemployment, etc. Business Cycles (Government Policy) Monetary policy, Fiscal policy Economic growth and development Globalisation Meaning, Causes, consequences North and south divide Methods of development Common characteristics Developing strategies South African endeavours	Economic growth and development, South African regional landscape South Africa’s role and relative economic importance in Africa Africa’s economic demarcations, for example, AU and SADC * *	- Economic growth and development strategies and comparisons - Money supply - Money and banking - Interest rates - Globalisation	- Price formation: Laws of demand and supply, market aggregates (shifts in AD/AS), Phillips curve, monetary policy, Fiscal policy - Consumer inflation/producer inflation	- Economic growth and development, unemployment, poverty, population and labour force - IKS Grade 11 Economic Development	Basic economic problem, promotion or violation of human rights, economic redress (Grade 11), production possibilities, public sector involvement The environment: - The problem - Protecting the environment - Approaches to sustainability The global and local impact on South Africa	Marks: 150 Time: 2 hours	PAPER 2 (MICRO/CONTEMPORARY ISSUES)		
								Section A	Section B	Section C
								Compulsory	Answer only 2	Choose only 1
								Q.1	Q2-4	Q5-6
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	IMF publications, World Bank reports, SARB Quarterly Bulletin, newspaper articles, online news, GCIS, etc. Newspaper articles, TV coverage, Statistics SA data	Newspaper Articles, TV coverage, Statistics SA data and provincial government communication reports.	Newspaper Articles, TV coverage, Statistics SA data	Statistics SA, SARB Quarterly Bulletin, Business Newspaper articles, YouTube Videos	GCIS booklet, Statistics SA, Department of Trade and Industry/Tourism website, etc.	SA Government Communication research articles on environment, SA Year Book, etc.		Cognitive levels Lower order – 30% Middle order– 40% Higher order – 30%		
INFORMAL ASSESSMENT	Class tutorials and discussions/debates, group or peer presentations, homework exercise and class tutorials Group or peer presentations, homework exercise, class tutorials and class tests	Group or peer presentations, homework exercise and class tutorials, class tests	Class tutorials and discussions/debates, class tests	Group or peer presentations, homework exercise and class tutorials, class tests		Class tutorials and discussions/debates, class tests				
SBA (FORMAL ASSESSMENT)	Hhndbh Bchndfj	Discuss task + assessment instrument (rubric / memo) before learners attempt the task	TASK: 5 Case study 50 marks				Preparation and revision for the trial examination	Task 6: Trial examination		

2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 12 (TERM 4)

TERM 4	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10
CAPS TOPIC	PAPER 1 MACRO-ECONOMICS & ECONOMIC PURSUITS		PAPER 2 MICRO-ECONOMICS & CONTEMPORARY ECONOMICS	FINAL EXAMINATION PAPER 1 Marks: 150 Time: 2 hours						
CORE CONCEPTS, SKILLS AND VALUES	MAIN TOPIC: MACRO-ECONOMICS • Circular flow • Business cycles • Public sector • Foreign exchange markets MAIN TOPIC: ECONOMIC PURSUITS • Protectionism and free trade • Economic growth and development • Growth & development: Industrial development • Economic and social performance indicators		MAIN TOPIC: MICRO-ECONOMICS • Perfect markets • Imperfect markets • Market failure MAIN TOPIC: CONTEMPORARY ECONOMIC ISSUES • Inflation • Tourism • Environmental sustainability • Tourism	PAPER 1 (MACRO/ECONOMIC PURSUITS)						
				Section A		Section B			Section C	
				Compulsory		Answer only 2			Choose only 1	
				Q.1		Q2-4			Q5-6	
REQUISITE PRE-KNOWLEDGE				PAPER 2 Marks: 150 Time: 2 hours						
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING				PAPER 2 (MICRO/CONTEMPORARY ISSUES)						
				Section A		Section B			Section C	
				Compulsory		Answer only 2			Choose only 1	
INFORMAL ASSESSMENT				Q.1		Q2-4			Q5-6	
				Cognitive levels Lower order – 30% Middle order – 40% Higher order – 30%						
SBA (FORMAL ASSESSMENT)	Revision and examination preparation			Final examination						