

2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 11 (TERM 1)

TERM 1	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
CAPS TOPIC	FACTORS OF PRODUCTION		CIRCULAR FLOW AND QUANTITATIVE ELEMENTS: ECONOMIC GOODS AND SERVICES			ECONOMIC SYSTEMS: MIXED ECONOMY		ECONOMIC STRUCTURE OF SOUTH AFRICA		REVISION & ASSESSMENT	
CORE CONCEPTS, SKILLS AND VALUES	• Factors of production and remuneration, local economic planning activities, accessibility of marginalised groups, community participation in local economic planning, empowerment and procurement		• Final consumption expenditure (C) • Consumption expenditure by Government (G) • Gross fixed capital formation (I): - Definition - Composition - Importance • Main aggregates (GVA, GNE, GNI)			• Economic systems, free market (capitalism), centrally planned (socialism/command/communism) and dualistic/mixed economy (South Africa as an example)		• Sectors of the economy: Primary, secondary and tertiary sector • SA's infrastructure • Service provisioning and access to economic opportunity			
REQUISITE PRE-KNOWLEDGE	• Production processes • Remuneration • Redress methods, etc		• National accounts, GDP, GDI, GDE (Constant vs Current GDP) • Circular flow diagram • Participants in an economy, closed economy, open economy • Factor and product markets• Flows of the variables • Leakages and injections, GDP and GNI			• Economic questions, means of production, markets. political systems, etc.		• Factors of production, basic processes, growth and development			
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	• YouTube videos, articles and newspaper publications		• SARB Quarterly Bulletin, calculators, Statistics South Africa data manuals (demographic and economic statistics)			• Data items, newspaper clippings, SA Quarterly Bulletin, YouTube videos, etc.		• Economics magazines (e.g., The Economist), TV news bulletins, etc. • SARB Quarterly Bulletin, Statistics SA data manuals, YouTube videos, examples of quasi currencies of the world, etc.			
INFORMAL ASSESSMENT	Class tutorials, homework activities, role-plays, class work activities, etc. News articles related to the topic, data response activities		Class tutorials, class work activities, class tests, group activities, etc.			• Informal research/survey activities, peer teaching, debates, class tutorials, class work activities		• Informal research/survey activities, peer teaching, debates, role play activities, class work and homework activities			
SBA (FORMAL ASSESSMENT)	Task 1: Assignment 50 marks									Task 2: Controlled test 1 100 marks, 1½ hrs	

2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 11 (TERM 2)

TERM 2	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
CAPS TOPIC	DYNAMICS OF THE MARKET: RELATIONSHIP BETWEEN MARKETS			DYNAMICS OF MARKETS: EFFECTS OF COSTS AND REVENUE				DYNAMICS OF MARKETS: PRICE ELASTICITY		REVISION & ASSESSMENT	
CORE CONCEPTS, SKILLS AND VALUES	Analysis of the relationships between markets Illuminate them with the aid of graphs • Relative prices • Demand and supply relationships: - Substitutes - Compliments • Relationships between product and factor markets • Market structure: - Perfect and imperfect markets - Four <i>basic</i> market structure models - Characteristics and differences between the basic market structure models - Classification of market structure models into perfect and imperfect markets			Explain and illustrate by means of graphs the effects of cost and revenue on prices and the levels of production • Objectives of businesses • Short-run costs: - Total, average and marginal - Cost schedules - Curves • Long-run costs: - Revenue calculations - Changes in revenue - Profits and losses - Note: Application of revenue and costs analysis should include production and the pricing of factors				Explanation of price elasticities and calculating their values Use graphs in presentation for illustration • Price elasticity of demand • Price elasticity of supply • Factors determining the elasticity of demand			
REQUISITE PRE-KNOWLEDGE	Markets, market forces of demand and supply, laws of demand and supply, shifts in supply and demand, market in equilibrium, etc. Utility, marginal concepts, consumption, maximum satisfaction, price and value, etc.			• Production costs, cost and revenue concepts, plotting a graph, calculating averages, calculating marginal concepts, determining profit and loss				• Needs and wants, consumption, maximum satisfaction, price and value, market, demand and supply, income, substitutes and complementary goods			
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	Graph paper, magazines, newspaper articles, TV coverage of economic news, data items, etc.			• Examples of income statements of different companies (manufacturing and service stores) – could be real or fictitious				Any notebook (exam pad) with a “margin” to demonstrate, an elastic band, graph paper, a convenience product such as a chocolate cake or marshmallows			
INFORMAL ASSESSMENT	Simulated activity, market game, class tutorials, homework activities, class work activities, etc.			• Class tutorials and discussions/debates, group or peer presentations, homework exercise and class tutorials				Problem-solving based class tutorials, homework activities			
SBA (FORMAL ASSESSMENT)	Task 3: Project (50 marks)									Task 4: JUNE EXAMINATION (150 x 2 papers = 300 marks, 2 hrs each)	

2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 11 (TERM 3)

TERM 3	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
CAPS TOPIC	ECONOMIC GROWTH			ECONOMIC DEVELOPMENT			MONEY AND BANKING			REVISION & ASSESSMENT	
CORE CONCEPTS, SKILLS AND VALUES	Wealth creation process and patterns of distribution • Wealth creation and patterns of distribution - Distribution - Income and distribution - Wealth distribution - How much inequality? - The uses of the Gini coefficient and the Lorenz curve • Redistribution methods • Economic growth - Meaning and importance - Methods - Constraints on growth - South Africa's recent growth experience • Standard of living			Measuring levels of development • Methods of development • Common characteristics - Low standard of living - Low levels of productivity - High population growth and dependency burdens - High levels of unemployment - Dependence on the primary sector - Deficient infrastructure • Developing strategies • South African endeavours • Indigenous Knowledge Systems (IKS)			The composition of South Africa's money and its banking • Money - Technical functions of money - Modern money - Money-associated instruments - The monetary system - The value of money - Stabilising the value of money • Banking - The basic principles of credit creation - Interest rates • Micro-lending activities • Central banking - Basic functions - Monetary policy • Bank failures and consequences				
REQUISITE PRE-KNOWLEDGE	• Economic redress, scarcity problem, needs and wants, production process, economic growth and development			• Inequality and poverty, education and skills, sustainable job opportunities, unemployment, etc.			• Evolution of markets, money instruments, history of money, history of banking, savings				
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	• Statistics SA, SARB Quarterly Bulletin, business newspaper articles, YouTube videos, GCIS booklet, Department of Economic Development, etc.			• IMF Publications, TV and radio bulletins, internet, SA Yearbook, Statistics SA data and SARB Quarterly Bulletin			• Banking Association of South Africa (BASA) reports, SARB website, commercial banks' brochures • Newspaper Articles, TV coverage, Statistics SA data, bank notes and coins				
INFORMAL ASSESSMENT	• Case study, class tutorials, group activity with oral class tutorial and discussions/debates, group and peer presentations, classwork and homework activities			• Case study, class tutorials, group activity with oral class tutorial and discussions/debates, group and peer presentations, classwork and homework activities			• Case study tutorials, class activities, etc. • Group or peer presentations, homework and class work exercises and class tutorials				
SBA (FORMAL ASSESSMENT)	Task 5: Case study 50 marks									Task 6: Controlled test 3 100 marks, 1½ hrs	

2023/24 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 11 (TERM 4)

TERM 4	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10		
CAPS TOPIC	GLOBALISATION		ENVIRONMENTAL DETERIORATION		REVISION & ASSESSMENT		ECONOMICS GR11					
CORE CONCEPTS, SKILLS AND VALUES	• Meaning • Causes • Consequences • North/south divide		The environment • The problem • Protecting the environment • Approaches to sustainability • The global and local impact on South Africa				PAPER 1 150 MARKS 2 HOURS		PAPER 2 150 MARKS 2 HOURS			
REQUISITE PRE-KNOWLEDGE	• Poverty concept, scarcity problem, business cycles, market forces, South African economic growth and development history, economic redress, etc.		• Scarcity problem (promotion or violation of human rights and the environment), economic redress (natural resources), international trade, population dynamics (population size)				MAIN TOPIC MACROECONOMICS		MAIN TOPIC MICROECONOMICS			
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	• Map of the world, TV coverage, data items, YouTube videos, statistics from various government departments etc.		• Map of the world, TV coverage, data items, YouTube videos, etc.				TOPICS • Factors of production and its remuneration • Economic goods & services • Economic systems • South Africa’s economic structures		TOPICS • Relationships between markets • Effects of cost & revenue • Price elasticity			
INFORMAL ASSESSMENT	• Group or peer presentations, homework exercise and class tutorials, debates and class discussions, case study tutorials, class activities, etc.		• Group or peer presentations, homework exercise and class tutorials, debates and class discussions, case study tutorials, class activities, etc.				Practice examination type questions/informal activity booklets		MAIN TOPIC ECONOMIC PURSUITS		MAIN TOPIC CONTEMPORARY ECONOMIC ISSUES	
									TOPICS • Economic growth • Economic development • Money & banking		TOPICS • Globalisation • Environmental sustainability	
							Cognitive levels Lower order – 30% Middle order– 40% Higher order– 30%					
SBA (FORMAL ASSESSMENT)					Revision and assessment							